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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
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	hours per response:	0.5
	Estimated average burden	

1. Name and Address of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol HBT Financial, Inc. [HBT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DRAKE ALLEN C			X	Director	Х	10% Owner		
C/O HBT FINANCIAL, INC. 401 N. HERSHEY ROAD		3. Date of Earliest Transaction (Month/Day/Year) 01/28/2020		Officer (give title below)		Other (specify below)		
		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BLOOMINGTON IL 61704			X	Form filed by One I Form filed by More Person	•	0		
(City) (State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock, \$0.01 par value ⁽¹⁾	01/28/2020		A		550	A	\$ <mark>0</mark>	550	D		
Common Stock, \$0.01 par value								5,939,880	I	See Footnote ⁽²⁾	
Common Stock, \$0.01 par value								11,318	Ι	See Footnote ⁽³⁾	
Common Stock, \$0.01 par value								200,980	Ι	See Footnote ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person received 550 restricted stock units ("RSUs") under the HBT Financial, Inc. Omnibus Incentive Plan. The RSUs fully vest on February 1, 2021.

The reporting person is the trustee of the George E. Drake Inter-Vivos Family Trust (the "Inter-Vivos Trust) and may be deemed to be the beneficial owner of shares held by the Inter-Vivos Trust to the extent that he or his immediate family members are beneficiaries of such trust. The Inter-Vivos Trust's interest in the common stock is represented by trust certificates issued by the Heartland Bancorp, Inc. Voting Trust U/A/D May 4, 2016 (the "Voting Trust"), which are held by the Inter-Vivos Trust. The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
The reporting person's interest in the common stock is represented by trust certificates issued by the Voting Trust held by the reporting person.

4. The reporting person's interest in the common stock is represented by trust certificates issued by the Voting Trust held by the reporting person's spouse. The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

<u>/s/ Andrea E. Zurkamer,</u> <u>attorney-in-fact</u>

01/30/2020

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.