

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DRAKE FRED L</u> <hr/> (Last) (First) (Middle) C/O HBT FINANCIAL, INC. 401 N. HERSHEY ROAD <hr/> (Street) BLOOMINGTON IL 61704 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HBT Financial, Inc. [ HBT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CHAIRMAN AND CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/28/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value <sup>(1)</sup>	02/28/2023		A		5,220	A	\$0	30,783	D	
Common Stock, \$0.01 par value	02/28/2023		F		593 <sup>(2)</sup>	D	\$22.72	30,190	D	
Common Stock, \$0.01 par value								93,670	I	By the Fred L. Drake Revocable Trust
Common Stock, \$0.01 par value								17,210,400	I	See footnote <sup>(3)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
DRAKE FRED L  


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 (Last) (First) (Middle)  
 C/O HBT FINANCIAL, INC.  
 401 N. HERSHEY ROAD  


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 (Street)  
 BLOOMINGTON IL 61704  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
HEARTLAND BANCORP, INC. VOTING TRUST U/A/D 5/4/2016  


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 (Last) (First) (Middle)  
 C/O HBT FINANCIAL, INC.  
 401 N. HERSHEY ROAD  


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 (Street)

BLOOMINGTON IL

61704

(City)

(State)

(Zip)

**Explanation of Responses:**

1. The reporting person received 5,220 restricted stock units ("RSUs") under the HBT Financial, Inc. Omnibus Incentive Plan. The RSUs vest in three annual installments, with 33% vesting on February 29, 2024, 33% vesting on February 28, 2025, and 34% vesting on February 28, 2026.
2. Represents shares withheld to satisfy the tax obligation on vested restricted stock units.
3. Consists of shares of common stock held by the Heartland Bancorp, Inc. Voting Trust U/A/D May 4, 2016 (the "Voting Trust"). Mr. Drake is the trustee of the Voting Trust and exercises sole voting and investment control over the common stock held thereby. Mr. Drake may be deemed to be the beneficial owner of securities held by the Voting Trust to the extent that he or his immediate family members are beneficiaries of such trust. Mr. Drake disclaims beneficial ownership of the shares held by the Voting Trust except to the extent of his pecuniary interest therein.

/s/ Renee K. Fehr, Attorney-  
in-Fact for Fred L. Drake      03/02/2023

/s/ Renee K. Fehr, Attorney-  
in-Fact for Heartland Bancorp,  
Inc. Voting Trust U/A/D  
5/4/2016      03/02/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**