FORM 3

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

| OMB APPROVAL             |                   |  |  |  |  |  |  |
|--------------------------|-------------------|--|--|--|--|--|--|
| OMB Number:              | Number: 3235-0104 |  |  |  |  |  |  |
| Estimated average burden |                   |  |  |  |  |  |  |
| hours per response:      | 0.5               |  |  |  |  |  |  |
|                          |                   |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     DRAKE ALLEN C  | 2. Date of Event<br>Requiring Stater<br>(Month/Day/Year<br>10/10/2019 | ment 1   | 3. Issuer Name and Ticker or Trading Symbol HBT Financial, Inc. [ HBT ]                         |  |  |  |   |   |  |   |  |  |
|--|---|--|---|--|--|--|---|---|--|---|--|--|
| (Last) (First) (Middle)  | 10/10/2013  |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner |  |  |  |   | 5. If Amendment, Date of Original Filed (Month/Day/Year)    |  |   |  |  |
|  |   |  | 11  | Officer (give title below)   |  | Other (spe                             |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |  |  |
| (Street)   |   |  | below)  |  |  | Belowy                                 |   | X Form filed by One Reporting Person                        |  |   |  |  |
| BLOOMINGTON IL 61702   |   |  |   |  |  |  |   |   | Form filed by<br>Reporting P           | y More than One<br>erson                                    |  |  |
| (City) (State) (Zip)   |   |  |   |  |  |  |   |   |  |   |  |  |
| Table I - Non-Derivative Securities Beneficially Owned   |   |  |   |  |  |  |   |   |  |   |  |  |
| 1. Title of Security (Instr. 4)  |   |  |   | 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) |  | :t (D)                                 | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |   |  |   |  |  |
| Common Stock, \$0.01 par value   |   |  |   | 5,939,880 <sup>(1)</sup> I   |  |  |   | See Footnote <sup>(1)</sup>                                 |  |   |  |  |
| Common Stock, \$0.01 par value   |   |  |   | 11,318 <sup>(2)</sup>  |  |  | I   |   | See Footnote <sup>(2)</sup>            |   |  |  |
| Common Stock, \$0.01 par value   |   | 200,980 <sup>(3)</sup> I                                       |   |  |  | See Footnote <sup>(3)</sup>            |   |   |  |   |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |  |  |   |   |  |   |  |  |
| 1. Title of Derivative Security (Instr. 4)   | Expiration D  | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 3. Title and Amount of Securi<br>Underlying Derivative Securi  |  |  |   | rcise   | 5.<br>Ownership<br>Form:<br>Direct (D) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |  |
|  | Date<br>Exercisable   | Expiration<br>Date   | Title   |  |  | Amount<br>or<br>Number<br>of<br>Shares | Derivat<br>Securit                                    | tive  | or Indirect<br>(I) (Instr. 5)          |   |  |  |

#### **Explanation of Responses:**

- 1. The reporting person is the trustee of the George E. Drake Inter-Vivos Family Trust (the "Inter-Vivos Trust") and may be deemed to be the beneficial owner of shares held by the Inter-Vivos Trust to the extent that he or his immediate family members are beneficiaries of such trust. The Inter-Vivos Trust's interest in the common stock is represented by trust certificates issued by the Heartland Bancorp, Inc. Voting Trust U/A/D May 4, 2016 (the "Voting Trust"), which are held by the Inter-Vivos Trust. The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest
- 2. The reporting person's interest in the common stock is represented by trust certificates issued by the Voting Trust held by the reporting person.
- 3. The reporting person's interest in the common stock is represented by trust certificates issued by the Voting Trust held by the reporting person's spouse. The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

# Remarks:

Exhibit 24.1 - Power of Attorney

/s/ Andrea E. Zurkamer, attorney-in-fact

10/10/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of J. Lance Carter, Fred L. Drake, Matthew J. Doherty and Andrea E. Zurkamer, signing singly, as the undersigned's true and lawful attorney-infact to: (i) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director and/or owner of greater than 5% of the outstanding common stock of HBT Financial, Inc., a Delaware corporation (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; (ii) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and (iii) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorneyin-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-infact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of date first written above.

Allen C. Drake

/s/ Allen C. Drake

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